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# John A. Windham, CPA

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## ACCOUNTANT'S COMPILATION REPORT

Merryville Historical Society and Museum, Inc.  
P.O. Box 637  
Merryville, LA 70653

I have compiled the accompanying statement of financial position of the Merryville Historical Society and Museum, Inc. (a nonprofit organization) as of December 31, 2010, and the related statement of activities for the year then ended. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, and changes in net assets. Accordingly, these financial statements are not designed for those who are not informed about such matters.

John A. Windham, CPA

May 15, 2011

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date

**SEP 14 2011**

Merryville Historical Society and Museum, Inc.  
Statement of Financial Position  
December 31, 2010

ASSETS

Current Assets

Sabine State Bank	\$	9,863.94
Sabine State Bank Gaming Fund		2,756.86
First National Bank		<u>4,120.58</u>

Total Current Assets 16,741.38

Property and Equipment

Buildings	38,800.00
Fixtures	1,000.00
Land	5,000.00
Accumulated Depreciation	<u>(3,210.00)</u>

Total Property and Equipment 41,590.00

Other Assets

Total Other Assets 0.00

Total Assets \$ 58,331.38

NET ASSETS

Net Assets

Unrestricted	\$	53,090.28
Net Income		<u>5,241.10</u>

Total Net Assets \$ 58,331.38

See accountant's compilation report.

Merryville Historical Society and Museum, Inc.  
Statement of Activities  
For the Twelve Months Ending December 31, 2010

	Current Month		Year to Date	
Unrestricted Net Assets				
Contributions	\$ 0.00	0.00	\$ 1,959.00	4.62
Membership Dues	20.00	0.48	660.00	1.56
Interest Earned	2.10	0.05	14.07	0.03
Grant Revenue	0.00	0.00	3,243.35	7.65
Festival Revenue	0.00	0.00	5,540.90	13.06
Vendor Fees	0.00	0.00	1,920.00	4.53
Corporate Sponsors	0.00	0.00	4,200.00	9.90
Pagent Revenue	0.00	0.00	1,157.00	2.73
Bingo/Gaming Revenue	<u>4,125.92</u>	<u>99.47</u>	<u>23,726.71</u>	<u>55.93</u>
Total Unrestricted Net Assets	<u>4,148.02</u>	<u>100.00</u>	<u>42,421.03</u>	<u>100.00</u>
Expenses				
Professional & Legal	0.00	0.00	800.00	1.89
Advertisement Expense	0.00	0.00	1,181.47	2.79
Contributions	41.18	0.99	683.16	1.61
Bingo/Gaming Fees	50.00	1.21	500.00	1.18
Bank Charges	1.00	0.02	6.00	0.01
Postage	0.00	0.00	144.64	0.34
Dues & Subscriptions	0.00	0.00	75.00	0.18
Depreciation Expense	1,070.00	25.80	1,070.00	2.52
Festival Expense	0.00	0.00	413.94	0.98
Pagent Expense	0.00	0.00	1,283.89	3.03
Insurance	0.00	0.00	1,841.90	4.34
Rent	1,487.69	35.87	11,994.56	28.28
Repairs & Maintenance	0.00	0.00	2,739.13	6.46
Office Expense	0.00	0.00	258.10	0.61
Office Supplies	38.20	0.92	192.08	0.45
Bingo/Gaming Supplies	68.40	1.65	907.36	2.14
Bingo/Gamming Prize Expenses	45.00	1.08	270.00	0.64
License	0.00	0.00	5.00	0.01
Telephone	19.62	0.47	316.94	0.75
Utilities	142.02	3.42	2,354.75	5.55
Contracted Services	0.00	0.00	950.00	2.24
Bingo/Gaming Caller Fees	750.00	18.08	6,125.00	14.44
Lodging Expense	0.00	0.00	160.00	0.38
Entertainment Expenses	0.00	0.00	2,580.00	6.08
Meal Expenses	<u>0.00</u>	<u>0.00</u>	<u>327.01</u>	<u>0.77</u>
Total Expenses	<u>3,713.11</u>	<u>89.52</u>	<u>37,179.93</u>	<u>87.65</u>
Increase in Net Assets	<u>\$ 434.91</u>	<u>10.48</u>	<u>\$ 5,241.10</u>	<u>12.35</u>

See accountant's compilation report.